

# CONSORTIUM OF LOCAL AUTHORITIES IN WALES

## REPORT OF THE CONSORTIUM TREASURER FINANCIAL MONITORING 2024/25

### 1. INTRODUCTION

1.1 The purpose of this report is to set out progress to date against the budget for 2024/25.

### 2. REBATE FUND

2.1 As at 1<sup>st</sup> April 2024, the Rebate Fund stood at £257,633. The budget for 2024/25 assumes a potential drawdown from the Rebate Fund of £11,620 to meet the net expenditure planned within the year. This drawdown would reduce the Rebate Fund to £246,013.

2.2 It should be noted that the Rebate Fund was established using earlier years' surpluses set aside specifically to support projects in the future to the benefit of public sector property services across Wales.

### 3. ANNUAL SUBSCRIPTIONS

3.1 **Appendix B** shows the current level of income raised by member subscriptions and which are capped at a rate of £1,300.

### 4. POSITION TO END OF NOVEMBER 2024/25

4.1 **Appendix A** sets out the approved budget and the position to date for 2024/25. The gross expenditure budget has been set at £66,920 reflecting the estimated ongoing revenue budget and funding for specific training needs and initiatives identified within the various work groups.

4.2 At the end of November, gross expenditure totalled £39,623, primarily relating to the Constructing Excellence Wales secretariat fees (£25,000), Accountancy/Admin support fee (£3,120), training expenses (£8,510 - £4,620 of which related to Low Carbon Consultant Building Design training and £1,790 for 'The Route to Net Zero' training), and Sponsorship – Building Project of the year (£2,500).

4.3 Offsetting this, total income received to date is £42,388 - CLAW membership subscription invoices (£29,900) and Zumbotel sponsorship income (£12,488).

4.4 Net income amounted to £2,765.

### 5. RECOMMENDATION

5.1 That members note the current position for 2024/25 and that the current net income position reflects that subscription invoices have been raised in full, but only 8 months of expenditure has been incurred to date. Any surplus generated at year end will be added to the Rebate Fund and carried forward to 2025/26.

**JOANNE NORMAN**

**REPRESENTING THE TREASURER OF THE CONSORTIUM**

**APPENDIX A**

**CLAW Revenue Monitoring position at 30th November 2024**

	<b>Budget 2024/2025 £</b>	<b>Revenue Actual at 30th November 2024 £</b>
<b><u>Income</u></b>		
Local Authority Contributions	(29,900)	(29,900)
Other Income	(25,400)	(12,488)
<b>Total Income</b>	<b>(55,300)</b>	<b>(42,388)</b>
<b><u>Expenditure</u></b>		
Training	28,800	8,510
FJF funding	5,000	0
Secretariat	25,000	25,000
Conference/Meeting expenses	500	464
Website/Publicity	2,000	29
Accountancy/Admin Support	3,120	3,120
Sponsorship/Subscriptions	2,500	2,500
<b>Total Expenditure</b>	<b>66,920</b>	<b>39,623</b>
<b>Net Deficit/(Surplus)</b>	<b>11,620</b>	<b>(2,765)</b>

**APPENDIX B**

**Annual Membership Subscriptions 2024/25**

<b>Authority</b>	<b>£</b>
Blaenau Gwent	1,300
Bridgend	1,300
Caerphilly	1,300
Cardiff	1,300
Carmarthenshire	1,300
Ceredigion	1,300
Conwy	1,300
Denbighshire	1,300
Flintshire	1,300
Gwynedd	1,300
Merthyr Tydfil	1,300
Monmouthshire	1,300
Neath & Port Talbot	1,300
Newport	1,300
Newport Norse	1,300
Pembrokeshire	1,300
Powys	1,300
Rhondda Cynon Taff	1,300
Swansea	1,300
Torfaen	1,300
Vale of Glamorgan	1,300
Wrexham	1,300
Ynys Mon	1,300
<b>Total</b>	<b>29,900</b>